

Holy Family Catholic Church

Citrus Heights, California

OCTOBER 4, 2009

TWENTY-SEVENTH SUNDAY IN ORDINARY TIME

To our fellow parishioners of Holy Family Catholic Church,

We are pleased to present to our parish family another positive report on where we stand financially and an optimistic look forward to our future needs and opportunities.

While we recognize the great challenges people face in these economic times, we continue to be humbly and deeply grateful for the tremendous generosity of so many to Holy Family Parish and the willingness to do what it takes to support our parish family. With the Diocesan Capital Campaign and our Community Center debt retired, we focus on keeping the Legacy Restoration Appeal and our regular giving strong to maintain the financial health of the parish.

This report includes a budget for the current fiscal year as well, and the projected net income, while positive, is not a large amount for a budget our size. So, just as in the past year, close attention will need to be paid to each item to preserve this relatively small margin.

May God continue to bless you in your generosity, and may Holy Family Parish continue to be able to do God's work and share the joy of His blessings.

In Christ,

Fr. Pol Gumapo
Pastor

Fr. Ruel Z. Mesa
Parochial Vicar

Fr. John P. Sullivan
In Residence

Sr. Arlene Connelly
HF School President

Deacon Mark Holt
Parish Administrator

Deacon Jose Revelo
Parish Deacon

Mr. Charles Suarez
HF School Principal

Mr. Carlos Palacios
Pastoral Council Chair

Mr. Rolf Schumann
Finance Council Chair

Financial Report for Fiscal Year Ended June 30, 2009

Holy Family Parish Financial Highlights – Fiscal Year 2008-09

Parish activities for Fiscal Year 2008-09, covering the period of July 1, 2008, through June 30, 2009, resulted in positive gains in our objectives of improving the parish financial condition and providing better service to our parish community.

Stewardship

Sunday offertory collections of \$524,495 was 6.5% less than the goal of \$561,000 (51 weeks). Average weekly collection was \$10,284 or 94% of the weekly goal of \$11,000. Total Sunday offertory collections was lower by \$24,420 or 4.5% of the previous year's collection of \$548,915.

The regular Sunday offertory collection goal of \$11,000 will remain unchanged for FY 2009-10. It is vital that this level be maintained to insure the fiscal health of the parish.

The Offertory Income Goal of \$624,665 and Actual collections of \$587,776 (short by 5.9%) represents the totals of the regular Sunday, Easter, Christmas, Holy Days and other offerings. Actual collections was lower by \$33,098 or 5.3% against the previous year's collections of \$620,874.

Operations

Overall Net Income for the period reached \$81,878 or 109% more than the budgeted net income of \$39,034.

Total Ordinary Income of \$741,131 realized during the period was 5% lower than the previous year's income of \$780,252. Total Ordinary Expenses of \$733,856 was 18% higher than the previous year's expenses of \$619,567 basically due to school subsidy of \$61,473 that was 142% more than the previous year's subsidy of \$25,354. Activities during the period showed a Net Ordinary Income of \$7,275 or 34% of the budget of \$21,249.

Total Other Income of \$185,694 was 8% lower than the previous year's total of \$200,682 but 25% higher than the budget of \$147,485. Total Other Expenses of \$111,091 was 47% lower than the previous year's expenses of \$174,570 and 15% less than the budget of \$130,000. As a result, Net Other Income of \$74,603 was 185% more than the previous year's income of \$26,112 and much higher than the budget of \$17,785.

Financial Condition

At the end of the period, Cash in Bank of \$138,575 was lower by \$4,210 against the previous year's ending balance of \$142,785. The cash balance was lower due to outstanding loans including \$60,000 to Holy Family School for payment of Diocese obligations.

Financial Summary FYE June 30, 2009

Stewardship

Regular Sunday Collections (51 weeks)

Total Goal	\$ 561,000
Actual Collections	524,495
Variance (-6.5%)	– \$ 36,505

All Collections

Sundays	\$ 524,495
Christmas, Easter, Other	63,281
Total Collections	\$ 587,776
Projected Goal	624,665
Variance (-5.9%)	– \$ 36,889

Income & Expenses

Ordinary Income	\$ 741,131
Ordinary Expenses	– 733,856
Net Ordinary Income (1%)	\$ 7,275

Other Income	\$ 185,694
Other Expenses	– 111,091
Net Other Income (40%)	\$ 74,603

Total Income	\$ 926,825
Total Expenses	– 844,947
Total Net Income (9%)	\$ 81,878

Net Income Change

Net Income FYE 6/30/09	\$ 81,878
Budgeted Net Income	39,034
Variance (+109%)	\$ 42,844

Financial Condition

General Fund	\$ 5,225
Parochial Fund Savings	133,350
Cash Balance (6/30/09)	\$ 138,575
Cash Balance (6/30/08)	142,785
Net Decrease (2.9%)	– \$ 4,210

Capital Campaign and Community Center Loan

Generally the parish would not report on items that are not in the financial statement or the budget, but after years of struggle and years of great success it is important to mention two items noticeably missing from this year's report – The Diocesan Combined Capital Campaign and the Holy Family Community Center Campaign/Loan. These two items dominated our financial picture for many years, and each was shown paid-in-full in last year's Annual Financial Report. Their absence from this year's report is significant in at least two profound ways - first it is a reminder of the tremendous gratitude and appreciation due to all of those who so generously supported these crucial projects and saw their commitments through to a successful end more than a year ago. Secondly, it is a sign of hope that, while economic times remain difficult, we pray that perhaps some of the resources that fueled those efforts may be redirected in support of Legacy and general stewardship in the new era.

Legacy Restoration Appeal

The Legacy Restoration Appeal, started in 2005, was created to provide funding for maintenance and repair projects, upgrades to our parish center and other facilities and to retire the loan on the Community Center. It is vital that the balance of pledges be paid over the next two years as these funds are very much needed to complete necessary projects in and around the church. If you are not currently participating, please see the information presented later in this statement and prayerfully consider becoming part of Legacy.

Legacy Restoration Appeal	
Total Pledges	\$ 672,756
Paid through 6/30/08	– 483,566
Balance	\$ 189,910

The total of pledge payments and donations for last fiscal year, \$127,796, was 3.5% lower than the previous year's collection of \$132,390. As of June 30, 2009 there were 656 pledges totaling \$672,756 with \$483,566 or 72% collected to date.

Parish Assessments

The Parish Assessments by the Diocese on offertory income totaled \$106,966 for Fiscal Year 2008-09 and was fully paid as of June 30, 2009. Assessments for the fiscal year was slightly higher by 1.3% over the previous year's assessment of \$105,543.

Insurance Premiums

The Insurance Premiums of \$27,189 for FY 2008-09 was fully paid as of June 30, 2009. Premiums for the fiscal year was higher by \$1,591 or 6.2% over the previous year's assessment of \$25,598.

The New Fiscal Year 2009-2010

We are now one quarter into the new fiscal year and we are under 90% of our stewardship goal year-to-date. It is crucial that we meet this goal weekly and bring the annual total up to projections in order to maintain the financial health of the parish both now and for years to come. God bless you in your generosity to Holy Family Parish.

STEWARDSHIP – TREASURE	
GENERAL COLLECTION	
Weekly Goal	\$ 11,000.00
Sep 6	\$ 10,288.00
Sep 13	\$ 9,944.00
Sep 20	\$ 7,850.00
Sep 27	\$ 8,091.00
YEAR-TO-DATE	\$ 122,671.00
Goal-to-Date (13 Weeks)	\$ 143,000.00
% of Goal Collected	85.78 %
Annual Goal (52 Weeks)	\$ 572,000.00

Facility Improvements

In Fiscal Year 2008-09, Holy Family Parish continued with repairs and maintenance on parish buildings and grounds, in large part through the use of Legacy funds. These are a few of the highlights in this area:

- Much needed repairs were made to the Community Center floor in the gymnasium and foyer
- The interior surfaces of the church were painted
- The kitchen in the Fine Arts Building was completely restored to meet codes and improve service

Wish List for Holy Family Church

Church

- Repair/replace concrete side walk on both sides of the chapel to be safer and more wheel chair accessible and to remove tripping hazards
- Refinish the wall behind the sanctuary with new, natural-finish pine slats
- Replace a portion of the sidewalk, going into the Guadalupe Garden
- Replace the carpet in the chapel
- Repair/replace the large wood exterior doors to the church

Community Center

- New sound system for the Gym
- Repair damaged stucco around the Community Center
- Replace the wood doors to the gym and St. Joseph Hall which have become delaminated
- Hire a janitorial service to maintain the tile floor in the Community Center on a weekly basis
- Set aside funding to replace the air conditioners for the community Center (10 units equaling 64 tons) and for re-roofing the church and the Community Center

Grounds

- Replant/ landscape with new lawn, the area in front of the church and the rectory
- Replace rain gutters and down spouts around the church and rectory
- Repair/replace floor in the Fine Arts building.

Wish List for Holy Family School

Facilities

- Acquisition and installation of a large tuff shed storage module
- Electrical - route power to the lawn mower shed
- Purchase and installation of upgraded classroom doors

Project 21st Century

- Additional new computers for the Mac Lab
- Additional new PC computers, printers, projector and software for Classrooms, Library and Administration
- Wireless network capabilities for teacher-student-parent communication and internet access, battery backup power source, IT Consultant services

Non-facilities

- Acquisition of new desks in all classrooms
 - Acquisition of Science Lab equipment and replacement of stools for the Science Lab
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REMEMBERING HOLY FAMILY

Your love and commitment to Holy Family can continue with a planned gift. You can choose to make a bequest through your will that would guarantee your commitment to your parish family forever.

The giving spirit is not limited to a select few – all of us can exercise good stewardship. If you would like more information, including sample language for making a bequest, please send in the attached reply form or contact the Pastor directly through the Parish Office at 723-2494.

A will is essential. Keeping an up-to-date Last Will and Testament is vital to protecting the people you love, but many people fail to prepare this essential document.

Legal Issues a Will Addresses

- Naming an executor
- Naming a legal guardian for minors
- Making gifts or transfers
- Reducing estate tax liability

If you do not have a Will, a judge will name an executor, a bond may have to be posted, the court will name a guardian and a formula will determine asset distribution.

A Simple Will...

- must be signed by a person of legal age
- must be created with a person of full capacity
- must have been created with the intent of taking effect at death
- must be signed free of fraud, undue influence, duress or coercion
- is preferably signed in front of witnesses

For complex estates, professional help is required. In all cases, you should consult with an attorney to assure that your Will accurately reflects your wishes.

Summary Checklist — before visiting an attorney

- ✓ Do I have a list of all my assets?
- ✓ Do I have a list of all my important documents?
- ✓ Do I have a list of those I wish to inherit my property including charitable organizations?
- ✓ Have I reviewed the need for a trust?
- ✓ Have I chosen an executor to handle my estate?
- ✓ If applicable, have I chosen a guardian for my children?
- ✓ Do I know whom I can appoint as durable power of attorney?
- ✓ Do I want to have a living will?



Holy Family Catholic Church
Legacy
Restoration Appeal

The Legacy Restoration Appeal – our “Voluntary Commitment” program that relies on the power of volume commitment – initiated to fulfill some long-standing dreams of our parish – to provide funding to complete all our maintenance and repair projects, provide state of the art facilities and retire debt. The program’s goals were based on numbers born out of first-hand experience, real debt assessment and “family” solutions to “family” needs.

The history of this parish is built on the love and generosity of the people of Holy Family. As we address needs, we recognize and express our tremendous gratitude to those who have contributed generously to various campaigns and appeals through 60 years of parish life. Your commitment has brought us this far, and your benevolence has carved a path for growth through stewardship that will be an example to your parish family for years to come.

The Legacy campaign is built on the individual family’s ability to give - whether on a monthly basis or in a lump sum – so long as a fair share commitment is realized. Part of the long-term plan is to always be mindful that contributions to this appeal are in addition to regular stewardship which must continue at present levels to maintain the regular parish expenses. We have set aside the second Sunday of each month as a celebration of Legacy, and you are given that monthly opportunity to make a single contribution or submit a pledge at any time.

Please prayerfully consider making a commitment to the Legacy Appeal.

HOLY FAMILY PARISH
INCOME STATEMENT - FY 2008-2009

<u>INCOME & EXPENSE ACCOUNTS</u>	<u>AMOUNT</u>	<u>RATIO</u>
<u>OPERATING INCOME</u>		
Offertory Collections	\$ 587,776	79.3%
Sacramental Services	\$ 22,070	3.0%
Parish Societies	\$ 723	0.1%
Facility Use Donations	\$ 3,800	0.5%
Religious Articles & Books	\$ 6,062	0.8%
Donations & Unrestricted Gifts	\$ 9,383	1.3%
Charitable Donations	\$ 17,482	2.4%
Religious Education	\$ 47,043	6.3%
Parish Programs	\$ 12,165	1.6%
Other Receipts	<u>\$ 34,627</u>	<u>4.7%</u>
Total Operating Income	<u>\$ 741,131</u>	<u>100.00%</u>
<u>OPERATING EXPENSES</u>		
Salaries & Wages	\$ 213,458	28.8%
Payroll Taxes	\$ 12,221	1.7%
Employee Benefits	\$ 58,040	7.8%
Automotive	\$ 12,690	1.7%
Church	\$ 68,795	9.3%
Rectory	\$ 10,722	1.5%
Art Center	\$ 3,147	0.4%
Community Center	\$ 34,316	4.6%
Parish Center/Office	\$ 29,601	4.0%
Grounds Repair & Maintenance	\$ 211	0.0%
Religious Articles & Books	\$ 5,071	0.7%
Property & Liability Insurance	\$ 22,541	3.0%
Property Taxes & Assessments	\$ 223	0.0%
Charitable Donations	\$ 29,255	4.0%
Religious Education	\$ 16,589	2.2%
Parish Programs	\$ 40,744	5.5%
School Subsidy	\$ 61,473	8.3%
Other Expenditures	\$ 7,793	1.1%
Diocesan Assessment	<u>\$ 106,966</u>	<u>14.4%</u>
Total Operating Expense	<u>\$ 733,856</u>	<u>99.0%</u>
NET OPERATING INCOME	<u>\$ 7,275</u>	<u>1.0%</u>
<u>OTHER INCOME</u>		
Interest & Dividends	\$ 4,799	2.6%
Parish Capital Fund Drive	\$ 135,388	72.9%
Diocesan & Special Collections	<u>\$ 45,507</u>	<u>24.5%</u>
Total Other Income	<u>\$ 185,694</u>	<u>100.00%</u>
<u>OTHER EXPENSE</u>		
Capital Expenditures	\$ 67,352	36.3%
Diocesan & Special Collections	\$ 43,739	23.5%
Total Other Expense	<u>\$ 111,091</u>	<u>59.8%</u>
NET NON-OPERATING INCOME	<u>\$ 74,603</u>	<u>40.2%</u>
NET INCOME	<u>\$ 81,878</u>	<u>8.8%</u>

**HOLY FAMILY PARISH
PARISH BUDGET - FY 2009-2010**

<u>INCOME & EXPENSE ACCOUNTS</u>	<u>AMOUNT</u>	<u>RATIO</u>
<u>OPERATING INCOME</u>		
Offertory Collections	\$ 626,000	78.1%
Sacramental Services	\$ 36,650	4.6%
Facility Use Donations	\$ 3,800	0.5%
Religious Articles & Books	\$ 6,500	0.8%
Donations & Unrestricted Gifts	\$ 9,000	1.1%
Charitable Donations	\$ 21,100	2.6%
Religious Education	\$ 51,350	6.4%
Parish Programs	\$ 12,300	1.5%
Other Receipts	<u>\$ 35,100</u>	<u>4.4%</u>
Total Operating Income	<u>\$ 801,800</u>	<u>100.0%</u>
<u>OPERATING EXPENSES</u>		
Salaries & Wages	\$ 239,082	29.8%
Payroll Taxes	\$ 13,447	1.7%
Employee Benefits	\$ 70,991	8.9%
Automotive	\$ 12,500	1.5%
Church Expense	\$ 71,100	8.9%
Rectory Expense	\$ 10,100	1.2%
Art Center	\$ 3,100	0.4%
Community Center	\$ 32,850	4.1%
Office	\$ 29,795	3.7%
Grounds Repair & Maintenance	\$ 150	0.0%
Religious Articles & Books	\$ 5,400	0.7%
Property & Liability Insurance	\$ 24,795	3.1%
Property Taxes	\$ 223	0.0%
Charitable Donations	\$ 28,750	3.6%
Religious Education	\$ 16,700	2.1%
Parish Programs	\$ 43,235	5.4%
School Subsidy	\$ 43,000	5.4%
Other Expenditures	\$ 5,510	0.7%
Diocesan Assessment	<u>\$ 112,680</u>	<u>14.0%</u>
Total Operating Expenses	<u>\$ 763,408</u>	<u>95.2%</u>
NET OPERATING INCOME	<u>\$ 38,392</u>	<u>4.8%</u>
<u>OTHER INCOME</u>		
Designated Gifts & Interest Income	\$ 5,400	3.8%
Combined Capital Campaign	\$ 8,000	5.6%
Legacy Restoration Appeal	<u>\$ 130,000</u>	<u>90.6%</u>
Total Non-Operating Income	<u>\$ 143,400</u>	<u>100%</u>
<u>OTHER EXPENSE</u>		
Capital Expenditures	<u>\$ 130,000</u>	<u>90.6%</u>
Total Non-Operating Expense	<u>\$ 130,000</u>	<u>90.6%</u>
NET NON-OPERATING INCOME	<u>\$ 13,400</u>	<u>9.4%</u>
<u>NET INCOME</u>	<u>\$ 51,792</u>	<u>5.5%</u>

Our Parish Mission Statement

We the community of Holy Family Parish, all members of the Body of Christ, strive to be a voice of truth and clarity in our faith. We worship God and celebrate the gift of Jesus Christ in Word and Sacrament. Unified by the Holy Spirit, we commit to the on-going conversion to Christ in ourselves and in our parish. We are committed to extending Christ's unconditional love to all, especially the neglected, the oppressed, the aged and the wounded of heart. We welcome all to share in the richness of our Catholic heritage.



Holy Family
Stewardship Council
a Catholic-Christian way of life

Holy Family Catholic Church
Legacy

HOLY FAMILY CATHOLIC CHURCH
7817 OLD AUBURN ROAD
CITRUS HEIGHTS, CALIFORNIA 95610
(916) 723-2494 • FAX (916) 723-0199
www.holyfamilych.org
